

Pennsylvania Tax Code Modernization as an Economic Growth Strategy

August 22, 2019

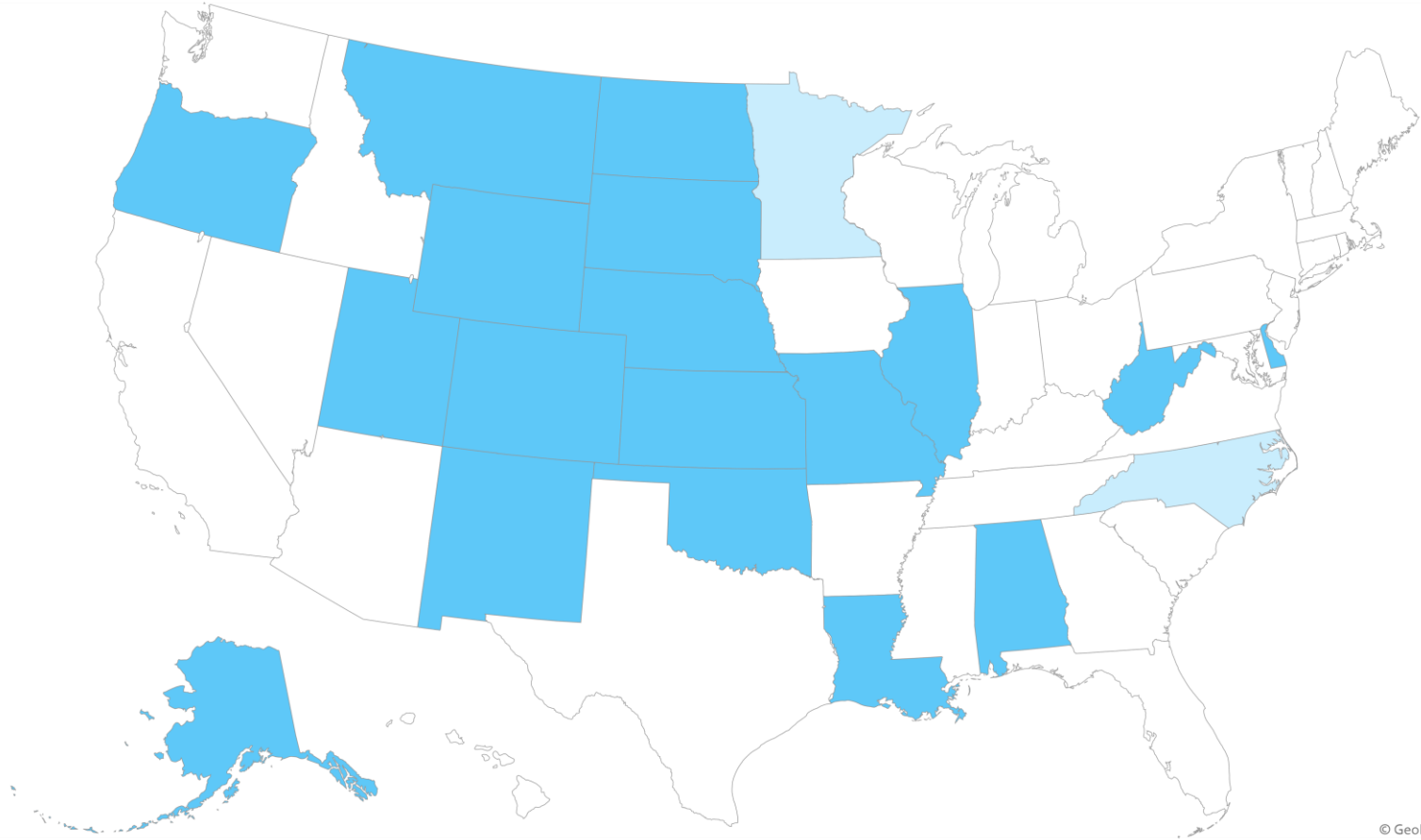
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CREATING A COMPETITIVE ADVANTAGE


- Enhancing Cost Recovery
- Expanding NOL Carryforwards
- Updating Property Tax Assessments
- Simplifying Local Tax Regimes

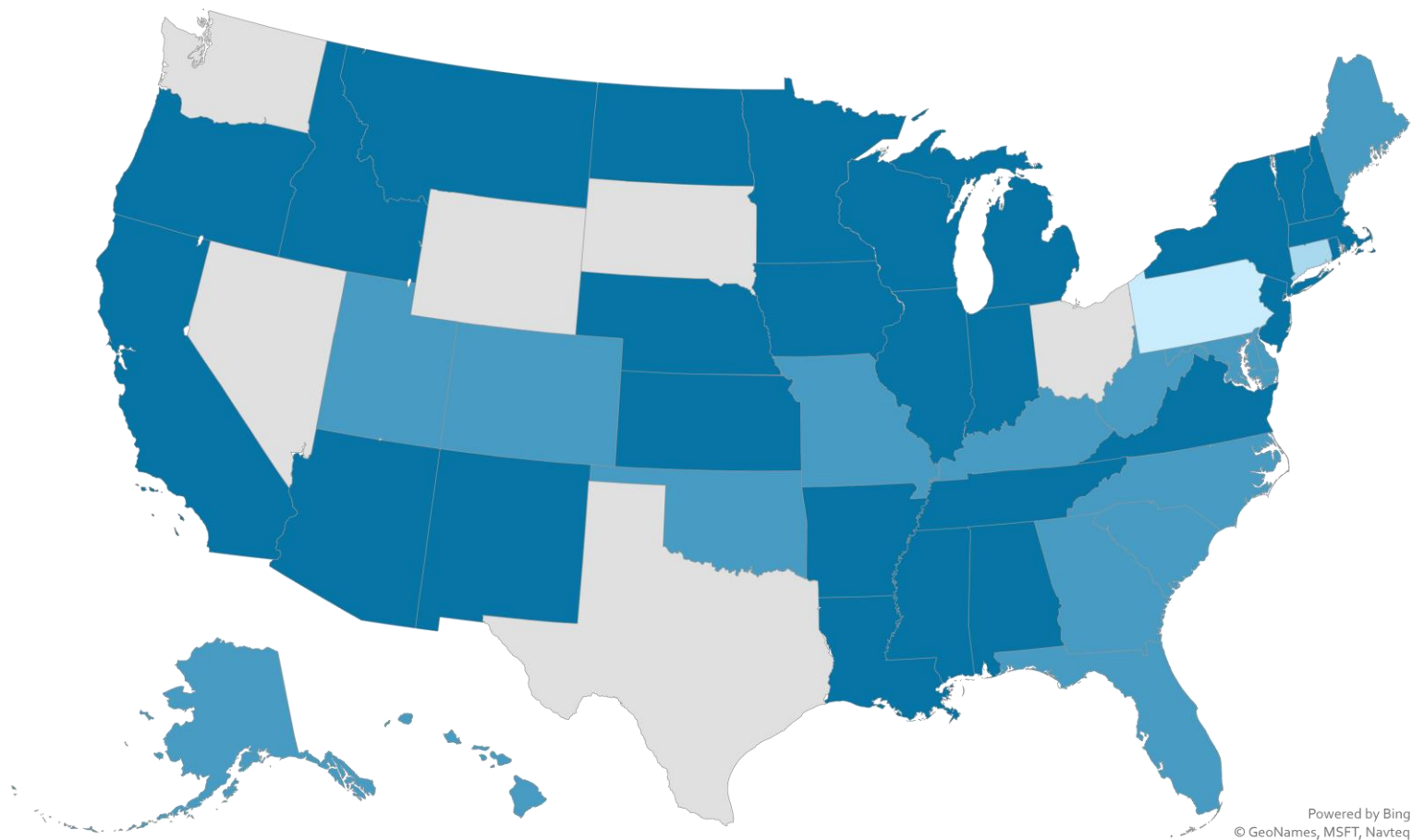
■ Full Expensing □ No Bonus Depreciation ■ Partial Bonus



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COST RECOVERY

Carryforward Cap 
40% 100%



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NOL CARRYFORWARD CAPS

Blair County Reassessments: 1958, 2016



LOCAL REFORM

- Local Taxes –
 - Earned Income Tax
 - Per Capita Tax
 - Mercantile & Business Privilege Taxes
 - Assessed Occupation Tax
 - Local Services Tax
 - Sales Taxes (Allegheny County and Philadelphia)
- Partial consolidation under Act 32

Questions?

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